



Permission to Open In-School Savings Account

In the fall of 2023, Weeping Water Public Schools and First Nebraska Bank, in partnership with the Nebraska Council on Economic Education, joined together to open an in-school savings program for students K-5th grades. We are excited to announce that the Tribe Branch of First Nebraska Bank will re-open on October 2, 2024, with the branch taking student deposits every Wednesday morning. With your permission, your student will be able to open a savings account at school.

Here are important things to know about this “Bank in School” program:

1. All money deposited is under one large Weeping Water Public Schools umbrella account. Information about each child’s deposits is kept confidential and separate.
2. This savings account is only active at the Tribe Branch of First Nebraska Bank.
3. Withdrawals are only allowed when the student leaves school or finishes the 5th grade. At that time, a check will be issued for the student’s account balance.
4. The Tribe Branch is open every Wednesday at 7:40am through April and will reopen each school year.
5. Cash is encouraged, but coins limited to one small snack-size bag are acceptable.
6. Each student has an account register where bank tellers record deposits and track incentives.
7. We will use a carbon deposit slip and return a copy to the child to take home after each deposit as well as a balance letter at the end of the school year.
8. In lieu of interest, students receive incentives provided by First Nebraska Bank and local sponsors based on **frequency of deposits** and does not depend on deposit amounts.
9. On your student’s first deposit, First Nebraska Bank will **match up to \$5** into the student’s account as an incentive to participate in the program. (This is a one-time match, not for first deposit each year).
10. 5th grade students serve as tellers and are supervised by bank employees and school staff.

The goal of this program is to provide students with the opportunities to not only learn about savings and how financial institutions operate, but to instill the lifelong habit of saving at an early age.

For questions, please feel free to contact:

- School coordinator Mrs. Mozena - mmozena@weepingwaterps.org or 402-267-2445
- Bank coordinator Jana Lindsey – jlindsey@firstnebraska.bank or 402-267-5484

Please return this signed form to school in advance of your child’s first deposit.

My child has permission to open a savings account at the Tribe Branch of First Nebraska Bank located at Weeping Water Public Schools.

- Child’s Name: _____
- Child’s Grade: _____ Child’s Teacher: _____

Parent/Guardian Signature: _____ Date: _____

Parent Phone: _____ Email: _____

By signing this permission letter, I understand this is a deposit only account available only at the school and that all accumulated savings will be distributed upon the completion of 5th grade or moving from the school. I am aware that my child’s photo may be used by First Nebraska Bank to promote the Tribe Branch. I hereby release Weeping Water Public Schools and its employees and agents and agree to indemnify and hold Weeping Water Public Schools harmless from all liability or losses relating to any deposits made or alleged to be made by my child.

